



United States Department of Agriculture

News Release

National
Agricultural
Statistics Service

In Cooperation with the Iowa Department of Agriculture and Land Stewardship
Iowa Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 284-4340 · (800)772-0825
fax (515) 284-4342 or (800) 719-1794 · www.nass.usda.gov

November 9, 2007

Media Contact: Joseph Prusacki

Crop Production

Iowa: Corn: As of November 1, Iowa's 2007 corn for grain yield and production was forecast at 175.0 bushels per acre and 2.44 billion bushels, respectively, down 3 percent compared to last month. If realized, this would be the largest corn crop on record. As of October 31, Iowa producers harvested 72 percent of the corn crop, equal to last year but slightly behind the 5-year average of 74 percent.

Soybean: The November 1 soybean yield forecast of 52.0 bushels per acre is unchanged from last month's forecast but up 1.5 bushels from last year's yield. If realized, soybean production would be 443.0 million bushels, down 13 percent from last year. As of October 31, soybean harvest was 91 percent complete, behind the 5-year average of 98 percent.

Reminder: All crop forecasts in this report are based on conditions as of November 1 and do not reflect any possible weather effects since that time. End of year corn and soybean production estimates will be released in the Crop Production Annual report on January 11, 2008.

United States: Corn production is forecast at 13.2 billion bushels, down 1 percent from last month but 25 percent above 2006. Based on conditions as of November 1, yields are expected to average 153.0 bushels per acre, down 1.7 bushels from October but 3.9 bushels above last year. If realized, this yield would be the second highest on

record, behind 2004. Production would be the largest on record as producers expect to harvest the most corn acres for grain since 1933. Forecast yields are lower than last month across the northern and western Corn Belt and adjacent areas of the Great Plains where actual harvest results are revealing that the impact of the hot, dry conditions during pollination was worse than initially expected. Producers in the Ohio Valley, Tennessee Valley, and mid-Atlantic States reported higher yields than last month.

Soybean production is forecast at 2.59 billion bushels, down slightly from the October forecast and down 19 percent from last year's record high. Based on November 1 conditions, yields are expected to average 41.3 bushels per acre, down 0.1 bushel from last month and down 1.4 bushels from last year. Compared with last month, yields are forecast higher in Indiana, Michigan, Texas, and most of the Mid-Atlantic region as producers are realizing higher yields than expected. In contrast, yield prospects decreased or were unchanged across the remainder of the Nation as harvest progressed. Area for harvest in the U.S. is forecast at 62.8 million acres, unchanged from last month but down 16 percent from 2006.

November 2007 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2006	2007	2006	2007	2006	2007
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
IOWA						
Corn for Grain	12,350	13,950	166.0	175.0	2,050,100	2,441,250
Soybeans	10,100	8,520	50.5	52.0	510,050	443,040
UNITED STATES						
Corn for Grain	70,648	86,071	149.1	153.0	10,534,868	13,167,741
Soybeans	74,602	62,818	42.7	41.3	3,188,247	2,594,275

Iowa District Estimates

Corn, 2006-2007

District	Harvested		Yield/acre		Production	
	2006	2007 ¹	2006	2007 ²	2006	2007
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,895	2,135	157.4	164.0	298,200	350,200
NC	1,798	2,030	175.1	180.0	314,800	365,500
NE	1,432	1,615	176.9	187.0	253,300	302,100
WC	1,840	2,070	147.4	171.0	271,300	354,100
C	1,829	2,060	177.4	180.0	324,500	370,900
EC	1,256	1,415	173.7	183.0	218,200	259,000
SW	985	1,110	160.2	161.0	157,800	178,800
SC	486	580	152.7	164.0	74,200	95,150
SE	829	935	166.2	177.0	137,800	165,500
State	12,350	13,950	166.0	175.0	2,050,100	2,441,250

Soybeans, 2006-2007

District	Harvested		Yield/acre		Production	
	2006	2007	2006	2007 ²	2006	2007
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,602	1,433	52.1	51.0	83,537	72,790
NC	1,368	1,091	51.6	50.0	70,554	54,220
NE	876	675	51.9	53.0	45,424	35,640
WC	1,579	1,366	48.1	51.0	76,013	69,390
C	1,476	1,232	52.6	56.0	77,691	68,740
EC	965	763	51.6	55.0	49,749	41,730
SW	949	887	49.9	50.0	47,345	44,170
SC	517	442	45.2	51.0	23,373	22,410
SE	769	631	47.3	54.0	36,365	33,950
State	10,100	8,520	50.5	52.0	510,050	443,040

¹ Harvest for grain ² Yield rounded

U.S. Corn Supply and Demand

CORN	2005-2006	2006-2007 (Est.)	2007-2008 ¹ Projections November
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	2,114	1,967	1,304
Production	11,114	10,535	13,168
Imports	9	12	15
Supply, total	13,237	12,514	14,487
Feed & Residual	6,155	5,598	5,650
Food, Seed & Industrial	2,981	3,488	4,590
Domestic, total	9,136	9,086	10,240
Exports	2,134	2,125	2,350
Use, total	11,270	11,210	12,590
Ending Stocks, total	1,967	1,304	1,897
Avg. farm price (\$/bu)	2.00	3.04	3.20-3.80

¹ Preliminary

U.S. Soybean Supply and Demand

SOYBEANS	2005-2006	2006-2007 (Est.)	2007-2008 ¹ Projections November
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	256	449	573
Production	3,063	3,188	2,594
Imports	3	9	6
Supply, total	3,322	3,647	3,173
Crushings	1,739	1,806	1,825
Exports	940	1,118	975
Seed	93	78	86
Residual	101	71	77
Use, total	2,873	3,074	2,963
Ending stocks	449	573	210
Avg. farm price (\$/bu)	5.66	6.43	8.50-9.50

¹ Preliminary

-#-

Find agricultural statistics for your county, State, and the Nation at www.nass.usda.gov